

**SHERMAN ECONOMIC DEVELOPMENT CORPORATION  
SPECIAL CALLED MEETING MINUTES OF THE BOARD OF DIRECTORS  
ON MARCH 22, 2018  
AT 7:30 AM**

A special called meeting of the Sherman Economic Development Corporation Board of Directors was convened in the SEDCO Board Room at 307 W. Washington Street, Suite 102, Sherman, Texas on March 22, 2018, at 7:30 a.m.

MEMBERS PRESENT: Mr. John Sild, Mr. Brad Douglass, Mr. Tom Shields, Mr. Greg Kirkpatrick, Mrs. Janie Bates

MEMBERS ABSENT: None

EX OFFICIO MEMBERS PRESENT: Mayor David Plyler, Mr. Willie Steele, Dr. David Hicks

EX OFFICIO MEMBERS ABSENT: Mr. Robby Hefton, Mr. Jason Sofey

STAFF PRESENT: Mr. Frank Gadek, Mrs. Stacey Jones, Ms. Ashton Ghaemi

STAFF ABSENT: None

GUESTS PRESENT: Mr. Brandon Shelby

**CALL TO ORDER, QUORUM DETERMINED, MEETING DECLARED OPEN, RECOGNITION OF GUESTS AND VISITORS**

Mr. Sild, Chairman of the Sherman Economic Development Corporation, called the meeting to order at 7:31 a.m., declared a quorum present, meeting declared open, and recognized guests.

**EXECUTIVE SESSION**

The Sherman Economic Development Corporation held an Executive Session pursuant to the provisions of the Open Meetings Law, Chapter 551, Government Code, Vernon's Texas Codes Annotated, in accordance with the authority contained in the following section:

**Section 551.087** – Economic Development: Discussion concerning the following project: Roll

**Section 551.074** – Personnel Matters: To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee.

The open meeting recessed in executive session at 7:32 a.m.

**RECONVENE OPEN MEETING AND CONSIDER ITEM DISCUSSED IN EXECUTIVE SESSION**

Mr. Sild reconvened the open meeting at 7:35 a.m.

Mr. Gadek recommended the approval of a Sherman Economic Development Corporation Economic Development Performance Agreement with Presco Polymers, LP. The agreement states Presco will invest \$950,000 in capital improvements at the 1201 East Pecan Street facility, and SEDCO will provide a \$47,500 incentive upon proof that the conditions have been met.

Motion to approve the Economic Development Performance Agreement with Presco Polymers, LP was made by Mr. Douglass and seconded by Mrs. Bates. Motion was approved unanimously.

**ADJOURNMENT**

No other business came before the SEDCO Board. The meeting adjourned at 7:38 a.m.

**CERTIFICATION OF CHAIRMAN AND BOARD SECRETARY** *vice-chairman*

I, John Sild, Chairman, and I, *Tom Shields, Board Secretary*, do certify that these minutes of the Special Called Meeting of the Sherman Economic Development Corporation of the City of Sherman, Texas are a true and correct record of the proceedings with Chapter 551, Govt. Code, V.T.C.S, Open Meetings Law. *Brad Douglass, vice-chairman*

ATTEST:



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SEDCO CHAIRMAN

ATTEST:



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BOARD SECRETARY  
vice-chairman