

**SHERMAN ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING MINUTES OF THE BOARD OF DIRECTORS
ON JUNE 2, 2017
AT 12:00 P.M.**

A special called meeting of the Sherman Economic Development Corporation Board of Directors was convened in the SEDCO Board Room at 307 W. Washington Street, Suite 102, Sherman, Texas on June 2, 2017, at 12:00 p.m.

MEMBERS PRESENT: Mr. Greg Kirkpatrick, Mr. John Sild, Mr. Brad Douglass, Mr. Tom Shields, Mr. Willie Steele

MEMBERS ABSENT: None

EX OFFICIO MEMBERS PRESENT: Mayor David Plyler, Deputy Mayor Jason Sofey, Councilman Terrence Steele, Mr. Robby Hefton

EX OFFICIO MEMBERS ABSENT: Dr. David Hicks

STAFF PRESENT: Mr. John Plotnik, Mrs. Stacey Jones, Ms. Ashton Ghaemi

STAFF ABSENT: Mr. Frank Gadek

GUESTS PRESENT: Mr. Brandon Shelby, Mrs. Margie Guido, Mr. William Wadsack

CALL TO ORDER, QUORUM DETERMINED, MEETING DECLARED OPEN, RECOGNITION OF GUESTS AND VISITORS

Mr. Kirkpatrick, Chairman of the Sherman Economic Development Corporation, called the meeting to order at 12:03 p.m., declared a quorum present, meeting declared open, and recognized guest Mrs. Margie Guido, CEO of Thea Development, LLC. He also asked the Board to introduce themselves to Mrs. Guido.

EXECUTIVE SESSION

The Sherman Economic Development Corporation held an Executive Session pursuant to the provisions of the Open Meetings Law, Chapter 551, Government Code, Vernon's Texas Codes Annotated, in accordance with the authority contained in the following section:

Section 551.087 – Economic Development: Discussion concerning the following Project: Bear

The open meeting recessed in executive session at 12:06 p.m.

RECONVENE OPEN MEETING AND CONSIDER ITEM DISCUSSED IN EXECUTIVE SESSION

Mr. Kirkpatrick reconvened the open meeting at 1:07 p.m.

Mr. Plotnik recommended the approval of an Option Contract with Thea Development, LLC to develop the Cassini Gateway I Data Center Campus in Progress Park I, which is expected to bring over \$1 Billion in capital investments, generate 350 construction jobs over a period of 5 years and more than 150 primary engineering, technology and other jobs.

Motion to approve the Option Contract with Thea Development, LLC was made by Mr. Douglass and seconded by Mr. Shields. Motion was approved unanimously.

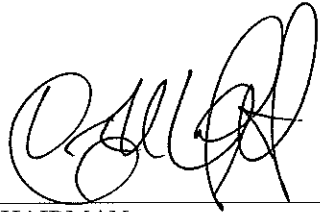
ADJOURNMENT

No other business came before the SEDCO Board. The meeting adjourned at 1:14 p.m.

CERTIFICATION OF CHAIRMAN AND BOARD SECRETARY

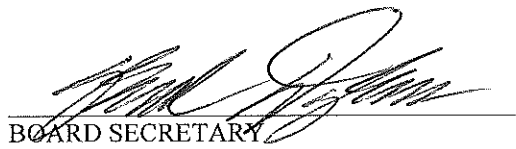
I, Greg Kirkpatrick, Chairman, and I, Brad Douglass, Board Secretary, do certify that these minutes of the Special Called Meeting of the Sherman Economic Development Corporation of the City of Sherman, Texas are a true and correct record of the proceedings with Chapter 551, Govt. Code, V.T.C.S, Open Meetings Law.

ATTEST:



SEDCO CHAIRMAN

ATTEST:



BOARD SECRETARY