

**SHERMAN ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING OF THE BOARD OF DIRECTORS
ON MARCH 21, 2014
AT 9:30 A.M.**

A meeting of the Sherman Economic Development Corporation Board of Directors was convened in the City of Sherman, City Council Chambers at 220 W. Mulberry, Sherman, Texas, on March 21, 2014, at 9:30 a.m.

MEMBERS PRESENT: Mr. Willie Steele, Mr. David Key

MEMBERS ABSENT: Mr. Chris Pendergrass, Mr. Brooks Hull, Mr. Dean Gilbert Jr.

EX-OFFICIO MEMBERS PRESENT: Mayor Cary Wacker, Dr. Al Hambrick, Mr. George Olson, Council Member David Plyler, Council Member Jason Sofey

EX-OFFICIO MEMBERS ABSENT: None

CITY COUNCIL MEMBERS PRESENT: Mayor Cary Wacker, Deputy Mayor Robert Softly, Council Member Lawrence Davis, Council Member Ryan Johnson, Council Member David Plyler, Member Jason Sofey

CITY COUNCIL MEMBERS ABSENT: Council Member Watt

STAFF PRESENT: Mr. Scott Connell, Mrs. Regina Troutz

STAFF ABSENT: Mr. Frank Gadek

CITY STAFF AND GUESTS PRESENT: Mr. George Olson, Mr. Robby Hefton, Mr. Brandon Shelby, Ms. Mary Lawrence, Ms. Linda Ashby, Mr. Nate Strauch – Herald Democrat, Ms. Meredith Yeomans - KTEN

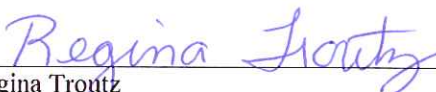
CALL TO ORDER, NO QUORUM DETERMINED

Mr. Steele, Secretary of the Sherman Economic Development Corporation, called the meeting to order at 9:34 a.m. There was not a quorum of SEDCO Board Members on March 21, 2014; therefore, no SEDCO business was conducted.

TOUR OF THE PANDA SHERMAN POWER FACILITY

The attendees rode a TAPS bus for a tour of the Panda Sherman Power facility located at 510 Progress Park. Bill Pentak, Vice President - Investor Relations and Public Affairs of Panda Power Funds; Rick Baron, Site Manager – Panda Sherman Power Project; and Mark Kadon, General Manager – Sherman Plant, Panda Power Operations, gave an overview of their facility and operations. The plant is a 758 megawatt combined cycle generating facility located on an approximately 200 acre site in Progress Park. When complete, the plant is expected to supply the power needs of approximately 750,000 homes. Construction began in July 2012 and is currently approximately 90% complete. Participants toured the plant, asking questions and listening to the presentation from the Panda representatives. The tour concluded at 11:30 a.m. and attendees rode the TAPS bus back to City Hall.

ATTEST:



Regina Troutz
SEDCO – Economic Development Coordinator