

# SEDGO

Q1 2023







Kent and Mark England, President of GlobiTech, visited the Governor's Mansion to honor Texas' achievement in Economic Development and to celebrate Texas winning its 11th consecutive Governor's Cup.

## APPROVED

- Resolution No. SEDCO 2023.01 accepting and adopting the City of Sherman employee handbook and personnel policy for SEDCO.
- Resolution No. SEDCO 2023.02 authorizing a Second Amended and Restated Performance Agreement for 903 Brewers.
- Resolution No. SEDCO 2023.03 authorizing an Amended and Restated Performance Agreement with GlobalWafers.
- Resolution No. SEDCO-2023.05 approving a \$109,702.88 incentive to Eaton B-Line towards the company's \$1,990,096 capital investment in a new hydraulic turret and tooling. Eaton B-Line estimates this project will create up to 35 new jobs over the next five years.
- Resolution No. SEDCO-2023.06 authorizing and approving a real estate sales contract, right of first refusal, and right of repurchase for the sale and conveyance of approx. 10.308 acres at the corner of Howe Drive and Dorsett Drive to HPI Acquisition, LLC.
- Resolution No. SEDCO 2023.07 approving an amendment to SEDCO's Articles of Incorporation.
- Resolution No. SEDCO 2023.08 authorizing a contract with Sabrina T. Brown for legislative and state agency consulting services.
- Ineligible Section 457(f) Deferred Compensation Plan for Tax Exempt and Governmental Organizations

Kent Sharp  
2022  
Community  
Leader of the  
Year



Welcome  
April Day  
New SEDCO  
Executive Assistant

# BUSINESS HIGHLIGHTS



5 ACTIVE PROJECTS



5,215 NEW JOBS



1 SITE VISIT



5 BRE VISITS

# BUSINESS RETENTION & EXPANSION

Coherent hosted the Q1 Plant Manager & Safety Leader Forum with 11 industries in attendance.



5  
BRE  
Visits



Hosted an appreciation lunch for the employees of Douglass Distributing.



PandaPowerFunds



Presented a \$36,511.47 incentive payment to Eaton B-Line. The company invested \$772,590.87 in CAPEX and maintained an avg. of 200 employees.







# THE 2023 RISE CHALLENGE BREAKDOWN

9 Companies Applied

4 Companies Qualified

Completed SBDC Training

1st Pitch to Judges

Final Business Plans & Financials

Site Visit & Final Pitch to Judges

3 Finalists Selected



*SPOILER alert*

*\$242.5K in RISE Awards were presented on April 21st*



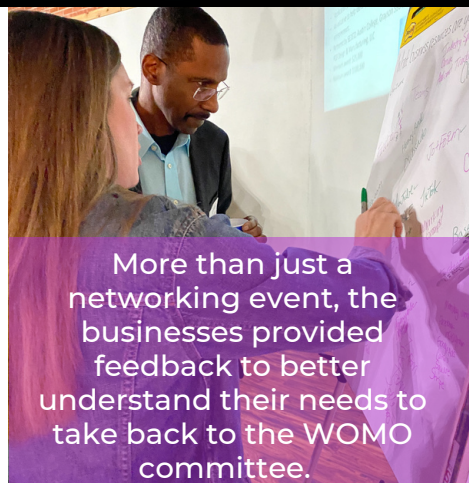




# Supporting Sherman Women-Owned & Minority-Owned Businesses



## KICK-OFF EVENT



More than just a networking event, the businesses provided feedback to better understand their needs to take back to the WOMO committee.



Trinity One Records hosted the first WOMO Small Group Breakout Session for businesses to discuss ideas and collaborate. These sessions will be held quarterly.

Directory & More

[sedco.org/doing-business/sherman-womo](http://sedco.org/doing-business/sherman-womo)



# STAFF ACTIVITIES

Kent spoke at the Denison Development Alliance's (DDA) 21st Annual Economic Development Summit



Kent advocated in Austin for the Chapter 313 replacement bill - HB 5



Ashton & Shannon attended the Dallas Region Chamber's 25th Women's Business Conference in Dallas



Kent & Shannon attended TEDC's Legislative Conference in Austin







*SEDCO received the Texas Economic Development Council's 2022 Economic Excellence Recognition Award.*



*Kent and Ashton toured the Sherman High School CTE wing with Eric Batten from Texas Instruments and Sherman ISD staff to discuss how the Electrical Engineering Technician (EET) program could provide opportunities for students.*

**CONTACT**

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**FOLLOW**

