



SEDCO

Q2 2023

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Approved

- Resolution No. 2023.09 authorizing a sale of 6.309 acres in Progress Park V to Oncor Electric Delivery Company, LLC for \$360,000 for a new electric substation that is necessary to meet the demands of the Texas Instruments and GlobalWafers projects and future industrial customers.
- Resolution No. 2023.14 authorizing funding for GlobiTech, Inc. for a new product line of silicon carbide deposition on silicon wafers totaling \$100,500,000 which includes the purchase of 15 silicon carbide reactors, inspection equipment, building construction, building systems, and an exhaust system. The company currently employs 214 active full-time employees.
- Resolution No. 2023.15 approving an agreement for civil engineering and surveying services with RLG Consulting Engineers for the design plan for infrastructure improvements in Progress Park.



At a glance

The SEDCO team hosted a tee box at the Sherman Chamber of Commerce's annual golf tournament.

SEDCO co-hosted a Taiwan Delegation interested in expanding operations to Texas with the Dallas Regional Chamber, GlobiTech, and the City of Sherman

Kent participated as a panelist for the Community Economic Development Award Success Stories panel at the TEDC Mid-Year Conference.

10
Active
Projects

1,805
New
Jobs

Business Highlights

4
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Visits

5
BRE
Meetings

BUSINESS RETENTION & EXPANSION

5 BRE VISITS



PLANT MANAGER/SAFETY LEADER LUNCH

SEDCO held a Plant Manager and Safety Leader forum, hosted by Progress Rail, with nine industries in attendance.

LEADERSHIP LUNCH

In April, SEDCO hosted the Spring Leadership Lunch with 25 Plant Managers and community leaders in attendance.

AMP YEAR-END CELEBRATION

SEDCO co-sponsored the AMP Year-End Celebration. This event brought together the AMP students, teacher, and partners from Sherman, Denison, Pottsboro, and S&S to celebrate the students completing the program and those advancing to the next year.

CAREER CONNECTION JOB FAIR

SEDCO co-sponsored the Career Connection Job Fair with 45 employers and 224 job seekers in attendance.

RISE *Awards*



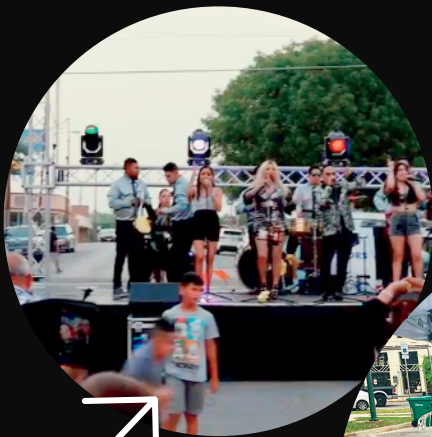
CHECK PRESENTATIONS

The four Raising Innovative Sherman Entrepreneurs (RISE) finalists presented their final presentation to the judges and three companies were awarded funding at the Awards Celebration on April 21st at Austin College. Big Girl Spa was awarded \$67,500, Taylor'd Trends received \$75,000, and Jade United was presented with \$100,000. (Resolution No. 2023.10, 2023.11, & 2023.12)

The RISE Challenge is a competition to incentivize young, entrepreneurial companies based in Sherman or moving to Sherman and demonstrating high potential to positively impact the economy. The RISE Challenge is open to companies that have been in business five years or less and whose core business activity is in an eligible category as defined by the North American Industry Classification System (NAICS).

WOMO

SUPPORTING SHERMAN WOMEN & MINORITY-OWNED BUSINESSES



The SEDCO staff hosted a booth at the first annual Cinco de Mayo Celebration in Downtown Sherman to promote WOMO (Supporting Sherman Women-Owned & Minority-Owned Businesses).



The WOMO Quarterly Small Group Breakout was hosted by Nila Patel at Comfort Inn. Several WOMO businesses were able to attend, as well as several WOMO committee members.

STAFF *Adventures*



Q2 2023 Staff Activity & Updates

- Kent attended the signing of Chapter 403 (previously known as HB 5).
- Shannon attended the Spring 2023 IAMC (Industrial Asset Management Council) Forum in April.
- Kent, Ashton, and Shannon attended the Texas Economic Development Council (TEDC) Mid-Year Conference in Allen, TX in June.
- Shannon and Ashton attended the Taiwan Trade Center Opening Ceremony in Dallas and participated in three one-on-one meetings with semiconductor suppliers interested in operations in Sherman.

Always Investing. Never Satisfied



ABOUT SEDCO

The Sherman Economic Development Corporation (SEDCO) has focused on a mission to grow and diversify the economy of Sherman, Texas and the surrounding area through the addition of new jobs and investments of primary employers. SEDCO is supported by a local 3/8 cent sales tax. The funds provide the resources for SEDCO to market the community, provide incentives for new investments and jobs, and develop industrial sites. In addition to recruiting new businesses and assisting existing industries with their expansion projects, SEDCO is passionate about building a talent pipeline for the industries and encouraging entrepreneurs and women- and minority-owned businesses.

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Visit the Sherman, TX Linktree: linktr.ee/shermantx

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