



SEDCO

01 2024

BUSINESS HIGHLIGHTS



7 ACTIVE PROJECTS



6 SITE VISITS & PROSPECT CALLS



1,059 NEW JOBS



SEDCO received the Texas Economic Development Council (TEDC) 2023 Economic Excellence Recognition Award for the fifth year in a row.



The SEDCO Board approved Resolution No. SEDCO-2024.03 : Authorizing and approving a \$50,000 Small Business Grant to P.Q.D. International for assistance in purchasing a CNC tube bending machine to increase manufacturing capacity and a laser tube cutting machine to provide services that aren't currently available.



SEDCO

Social Media Snapshot

- **Total Reach: 54,740**
- **Total Clicks : 1,947**
- **Total Post Engagement: 21,250**
- **Thru Plays: 39,422**

Welcome, New Board Members!



Robin Phillips
Paragon Realtors



Willie Steele
First State Bank

SEDCO BOARD APPROVED



- Resolution No. SEDCO-2024.01 : Authorizing and approving an amendment to the SEDCO Articles of Incorporation to change the numbers of directors from five to seven.
- Resolution No. SEDCO-2024.02 : Authorizing and approving an amendment to the SEDCO Bylaws to reflect the change to the Articles of Incorporation from a five-member board to a seven-member board of directors to serve for (3) three-year terms.
- Resolution No. SEDCO-2024.04 : Authorizing and approving an amendment to the SEDCO Bylaws to provide for a seven (7) member board serving three (3) - three (3) year terms and provide that all board members must reside within the city limits of Sherman or the extraterritorial jurisdiction (“ETJ”) of the City of Sherman during the term of appointment to the board.

BUSINESS RETENTION & EXPANSION

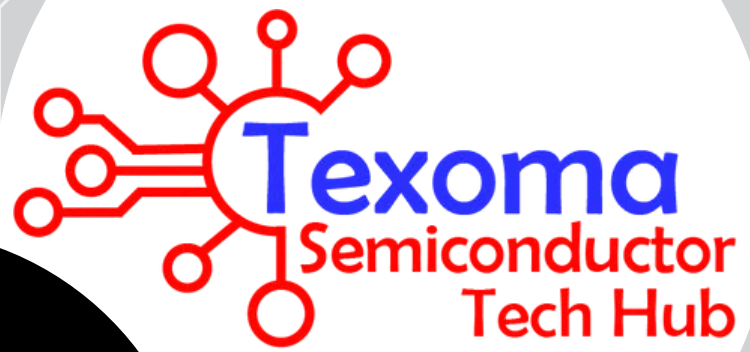
SEDCO presented Sunny Delight with a \$317,276 incentive check for the \$30,160,316.96 expenditures for the addition of two Juicy Juice production lines.



SEDCO Staff completed BRE visits with Mueller & Tyson Foods.

The 1st Quarter Plant Manager & Safety Leader Forum was hosted by Emerson with 22 participants and 6 industries in attendance.





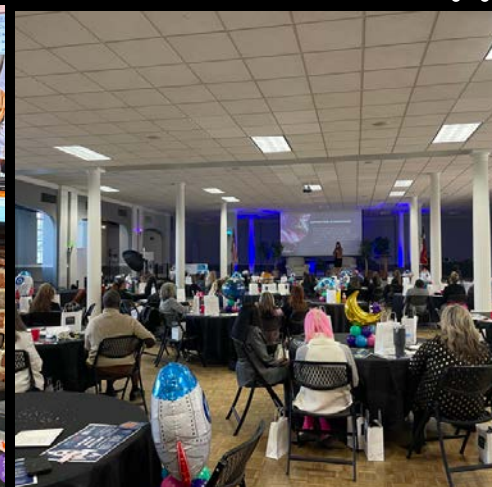
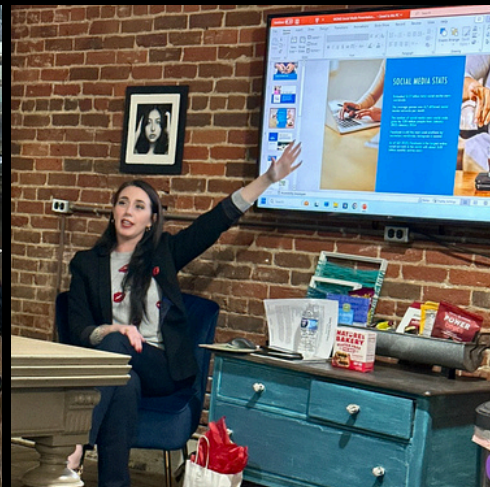
SEDCO co-hosted the second Texoma Semiconductor Tech Hub (TSTH) workshop at Austin College.

The Texoma Semiconductor Tech Hub Roundtable with Senator John Cornyn was held at Sherman High School.

The roundtable panelists included:

- Drew Springer, Texas Senator
- Reggie Smith, Texas State Representative
- Mohammad Yunus, Texas Instruments
- Wyatt Watson, GlobalWafers
- Jeff Brown, Coherent
- Kent Sharp, SEDCO
- David Plyler, City of Sherman Mayor
- Bruce Dawsey, Grayson County Judge
- Steven O'Day, Austin College
- Dr. Jeremy McMillen, Grayson College
- Dr. Tyson Bennett, Sherman ISD
- Dr. Suku Nair, Southern Methodist University





SUPPORTING SHERMAN WOMEN-OWNED & MINORITY-OWNED BUSINESSES

SEDCO hosted the 2024 WOMO Annual Event: Launch Into Action! on January 11th. An estimated 80 people attended the event with 16 Sherman women-owned and minority-owned businesses participating in the vendor marketplace. Speakers included Jacoi James Pugh of *Black Women's Wall Street*, Casie Rivas of *Rivas Law*, Gail Utter of *Utter, Pike, & Dobbs Wealth Management*, and Eric Ross of *Jade United* and *Travis Street Salon*.

Courtney Mitchell Photography hosted the 1st Quarter WOMO Small Group of 2024. Featured speaker, Lindsay Manley with Quatro Creative, shared a brief presentation on managing social media.



STAFF ACTIVITIES

- **Kent, Ashton, and Shannon attended the TEDC Winter Conference in San Antonio.**
- **Ashton participated on a peer panel with other local economic development professionals at the Northeast Texas Economic Development Seminar in Sulphur Springs, TX.**
- **Shannon completed the requirements and graduated from the TEDC Future Leaders Training (FLT) program.**
- **Kent served as moderator of the “Update on the Jobs, Energy, Technology, Innovation (JETI) Act: What You Need to Know” panel at the TEDC Winter Conference.**



ABOUT SEDCO

The Sherman Economic Development Corporation (SEDCO) has focused on a mission to grow and diversify the economy of Sherman, Texas and the surrounding area through the addition of new jobs and investments of primary employers. SEDCO is supported by a local 3/8 cent sales tax. The funds provide the resources for SEDCO to market the community, provide incentives for new investments and jobs, and develop industrial sites. In addition to recruiting new businesses and assisting existing industries with their expansion projects, SEDCO is passionate about building a talent pipeline for the industries and encouraging entrepreneurs and women- and minority-owned businesses.

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