

**SHERMAN ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING MINUTES OF THE BOARD OF DIRECTORS
ON JANUARY 27, 2016
AT 12:00 P.M.**

A special called meeting of the Sherman Economic Development Corporation Board of Directors was convened in the SEDCO Board Room at 307 W. Washington Street, Suite 102, Sherman, Texas on January 27, 2016, at 12:00 p.m.

MEMBERS PRESENT: Mr. Willie Steele, Mr. Greg Kirkpatrick, Mr. John Sild,
Mr. Brad Douglass, Mr. Tom Shields

MEMBERS ABSENT: None

EX OFFICIO MEMBERS PRESENT: Mayor David Plyler, Councilman Jason Sofey, Councilman Lawrence Davis

EX OFFICIO MEMBERS ABSENT: Mr. Robby Hefton, Dr. David Hicks

STAFF PRESENT: Mr. John J. Plotnik, Mr. Frank Gadek, Mrs. Stacey Jones, Ms. Ashton Ghaemi

STAFF ABSENT: None

GUESTS PRESENT: Mr. Brandon Shelby

CALL TO ORDER, QUORUM DETERMINED, MEETING DECLARED OPEN, RECOGNITION OF GUESTS AND VISITORS

Mr. Steele, Chairman of the Sherman Economic Development Corporation, called the meeting to order at 12:00 p.m., declared a quorum present, meeting declared open, recognition of guests and visitors.

EXECUTIVE SESSION

The Sherman Economic Development Corporation held an Executive Session pursuant to the provisions of the Open Meetings Law, Chapter 551, Government Code, Vernon's Texas Codes Annotated, in accordance with the authority contained in the following section:

Section 551.087 – Economic Development: Discussion concerning requests for economic incentives for the following Projects: Apron, EF

The open meeting recessed in executive session at 12:01 P.M.

RECONVENE OPEN MEETING AND CONSIDER ITEM DISCUSSED IN EXECUTIVE SESSION

Mr. Steele reconvened the open meeting at 12:20 P.M.

Mr. Gadek presented a proposal to widen Progress Drive in Progress Park III, which would create a parking lane (950 ft. x 12.5 ft.) for trucks waiting to off load materials at Progress Rail Services.

Mr. Gadek also stated that a curb would be included in the widening project, which meets the City of Sherman's requirements. Mayor Plyler and Mr. Steele discussed the benefits the curb would provide.

Motion to approve the widening of Progress Drive in Progress Park III was made by Mr. Douglass and seconded by Mr. Kirkpatrick. Motion was approved unanimously.

Mr. Plotnik recommended an Addendum to the Sherman Economic Development Corporation Economic Development Performance Agreement for Fisher Controls Intl., LLC to amend section 10.14 of the Agreement ("Terms") to extend the Agreement from the original ending date of January 31, 2016 to January 31, 2017 and to add section 2.1 B.

Motion to approve the Addendum was made by Mr. Sild and seconded by Mr. Kirkpatrick. Motion was approved unanimously.

ADJOURNMENT

No other business came before the SEDCO Board. The meeting adjourned at 12:22 P.M.

CERTIFICATION OF CHAIRMAN AND VICE-CHAIRMAN

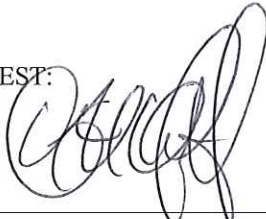
I, Willie Steele, Chairman, and I, Greg Kirkpatrick, Board Secretary, do certify that these minutes of the Special Called Meeting of the Sherman Economic Development Corporation of the City of Sherman, Texas are a true and correct record of the proceedings with Chapter 551, Govt. Code, V.T.C.S, Open Meetings Law.

ATTEST:



SEDCO CHAIRMAN

ATTEST:



SEDCO VICE-CHAIRMAN